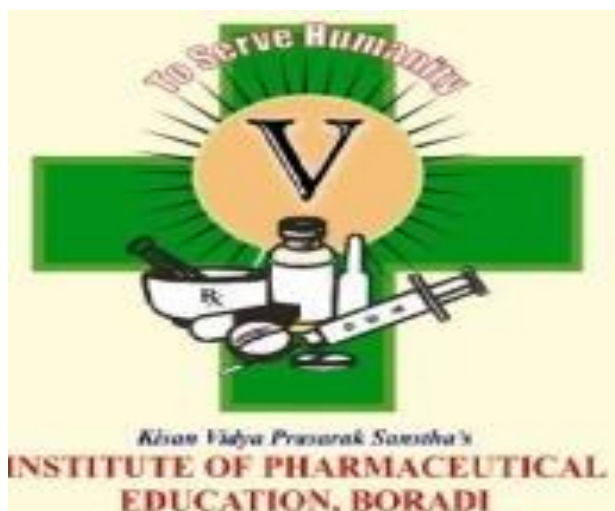




Kisan Vidya Prasarak Sanstha's
Institute of Pharmaceutical Education
Boradi-425428

Audit Report 2018-19



AUDIT REPORT
ALONG WITH
FINANCIAL STATEMENTS
OF
**INSTITUTE OF PHARMACEUTICAL
EDUCATION (B-PHARMACY)**

KISAN VIDYA PRASARAK SANTHA'S-SHIRPUR

FOR THE YEAR ENDED 31.03.2019

-: AUDITORS :-



NILESH G. AGRAWAL & CO.,
CHARTERED ACCOUNTANTS
19, KRISHNAKAMAL COMPLEX,
SAKRI ROAD, DHULE - 424 001.
PH. NO. (O) 233220, (R) 229169
CELL :- 9822117173



AUDITORS' REPORT

1. We have audited the attached Receipts & Payments Account, Income & Expenditure Account, Balance Sheet of *Kisan Vidya Prasarak Santha's Institute Of Pharmaceutical Education (B.Pharmacy)* for the year ended 31st March 2019. These financial statements are the responsibility of the College management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further we report that:-
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and determination of fees, proper books of account are kept by the college.
 - (b) Generally the method of accounting followed by the collage is Mercantile i.e. Accrual Basis.
 - (c) The Trust is engaged in providing educational services through various courses and colleges. Separate books of accounts are maintained for each of such course and college. The financial statements attached to this report are of the college being separate segment
4. The Receipts and Payments Account, Income and Expenditure Account and Balance sheet dealt with by this report are in agreement with books of account.
5. In our opinion and to the best of our information and according to the explanations given to us, the said account given true and fair view of

i) In the case of the Balance Sheet, of the state of affairs of the College and segment as at 31st March, 2019

ii) In the case of the Income & Expenditure Account, of the surplus/deficit of the college and segments for the year ended as on 31st March 2019

iii) In case of Receipts and Payments Account, receipts and Payment Made by the college and segment during the year ended on 31st March 2019



NILESH G. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

Agarwal

CA NILESH G. AGRAWAL

Proprietor

MEM NO. 116241

FRN 126015W

Place: Dhule
Date: 20/08/2019

KISAN VIDYA PRASARAK SANTHA, SHIRPUR SANCHALIT
INSTITUTE OF PHARMACEUTICAL EDUCATION (B. PHARMACY) , BORADI, TAL. SHIRPUR, DIST. DHULE
BALANCE SHEET AS ON 31-03-2019

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
K.V.P.S. SANTHA		60544791.00	BUILDING CONSTRUCTION	9330669.00	
NMU Loan 2018-19		75000.00	LESS :- DEPRECIATION 5%	466533.00	8864136.00
CURRENT LIABILITIES			FURNITURE	640201.00	
PROVISION		264962.00	ADD: CURRENT YEAR	411605.00	
GRANT OF GYMKHANA		700000.00	LESS :- DEPRECIATION 15%	157771.00	894035.00
NMU GRANT (RGSTS)		598710.00	INSTUMENT	1570763.00	
SCHOLARSHIP		3215170.50	ADD: CURRENT YEAR	100341.00	
			LESS :- DEPRECIATION 15%	250666.00	1420438.00
D. PHARMACY COLLEGE		5684509.00	DEAD STOCK	419183.00	
M. PHARMACY		-2138309.40	LESS :- DEPRECIATION 15%	62877.00	356306.00
ANAMAT ADVANCES AND PAYABLE		5295474.77	COMPUTER	314288.00	
as per list - A			ADD: CURRENT YEAR	314004.00	
			LESS :- DEPRECIATION 25%	94244.00	534048.00
			LIARARY	237671.00	
			ADD: CURRENT YEAR	176380.00	
			LESS :- DEPRECIATION 25%	103513.00	310538.00
			WATER COOLAR	143175.00	
			LESS :- DEPRECIATION 15%	21476.00	121699.00
			ELECTRIC EQUIPMENT	884330.00	
			LESS :- DEPRECIATION 15%	132550.00	751780.00
			BRAND INTEX - LED	28700.00	
			LESS :- DEPRECIATION 15%	4305.00	24395.00
			ANAMAT ADVANCES AND RECEIVABLE		
			as per list - B		347500.00
			GYMKHANA GRANT		470469.00
			NMU (RGSTS) GRANT		464000.00
			FIXED DEPOSITS		3000000.00
			INCOME & EXPENDITURE		
			LAST YEAR BALANCE	56607085.00	
			LESS :- CURRENT YEAR	3692417.89	52914667.11
			CLOSING BALANCES		
			CASH IN HAND	1778.00	
			CASH AT BANK	3764518.76	3766296.76
		74240307.87			74240307.87

Place - Dhule
Date - 20-08-2019
Copies - 4



For, Nilesh G. Agrawal & Co.
Chartered Accountants

(Signature)
Nilesh G. Agrawal
Proprietor
M.No. 116241
FRN 126015W

KISAN VIDYA PRASARAK SANTHA, SHIRPUR SANCHALIT
INSTITUTE OF PHARMACEUTICAL EDUCATION (B. PHARMACY) , BORADI, TAL. SHIRPUR, DIST. DHULE
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD OF 01-04-2018 TO 31-03-2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY	14638355.00		BY FEES AND FINES		23905830.75
TO AUDIT FEES	52200.00		BY BANK INTEREST		68702.00
TO EDUCATIONAL	2994819.86				
TO MISCELLANEOUS	22805.00				
TO USAGE CHARGES FOR BUILDING	1280000.00				
TO DEPRICATION	1293935.00	20282114.86			
TO SURPLUS	3692417.89	3692417.89			
	23974532.75	23974532.75		0.00	23974532.75

INSTITUTE OF PHARMACEUTICAL EDUCATION (B. PHARMACY)

Principal



For, Nilesh G. Agrawal & Co.
Chartered Accountants

(Signature)

Nilesh G. Agrawal
Proprietor
M.No. 116241
FRN 126015W

Kisan Vidyaprasarak Santha, Shirpur Sanchalit
Institute Of Pharmaceutical Education (B. Pharm)
Boradi, Tal. Shirpur, Dist - Dhule. (425428))

Statements Of Receipt and Payments
For the period from 01/04/2018 To 31/03/2019

Receipts	Amount	Amount	Payments	Amount	Amount
To Closing Balance			By Salary		
Cash In Hand	1040.00		Salary Teaching Expenses	9868108.00	
Bank Accounts			Salary Non - Teaching	4723247.00	
Bank of Maharashtra Arthe	632.00		Guest Salary	11000.00	
Bank of Maharashtra - Shirpur	606211.76		Seceurity Guard Salary	36000.00	14638355.00
People Bank Co - Op Bank	1120.00				
State Bank of India A/c No. -90746	88655.00		By Education Expenses		
State Bank of India A/c No. -51646	2088256.71		Admission Expenses	14950.00	
State Bank of India A/c No. -51668	749553.30	3535468.77	Audit Fees	52200.00	
			Affiliation Fee	617124.00	
To Fees & Fines			Advertisment Exp.	11480.00	
Tuition Fee	21401569.75		Bank Commission / Charges	25367.46	
Development Fee	2503761.00		Cleaning Exp.	1700.00	
L.C. Fee	500.00		Coluring exp.	137694.00	
Bank Interest	68702.00	23974532.75	Conference / Seminar Exp.	11000.00	
To Anamat Advances and Payable			Donated for Kerla	31000.00	
Ambika Sales	28700.00		DTE Fee (Increase Intake)	37500.00	
A.M. Jalgaon Wala	30693.00		Electric Fitting / Repairing	146396.00	
Ashish Handloom	7900.00		Electricity Bill Exp.	88140.00	
Ashoka Fire Services	6300.00		Eligibility Fees	41049.00	
Bhadane Electronic and Mobile Shop	2400.00		E - Suvidha NMU Jalgaon	40795.00	
Bhagyodaya Zerox	29720.00		Employee Provident Fund Cont. San	290994.00	
Chandrakant R. Mahajan	20000.00		Examination	44603.00	
Chaudhari Refrigeration	4500.00		EPF Panalty and Damages	30365.00	
Daink Khandesh Vishesh	3500.00		Factotum Charges (Annual Exam)	36760.00	
Mandani Welding Work Shop	5500.00		Frieght, Hamli and Transpotation Exp.	4690.00	
M/s Shrirang Prakash Pvt. Ltd	2940.00		Function and Festival	6640.00	
National Hardware and Paints	137694.00		Guest Exp.	18301.00	
New Sai Computer Shoppy	14100.00		Guest House Exp.	4317.00	
Palak Electrical	98186.00		Gathering Exp.	124500.00	
Priyanka Sports and Scientific	473997.00		Inspection Exp.	2860.00	
Quality Books Assurances	176380.00		Interview Exp.	79000.00	
Ravasaheb Jalgaon	10000.00		Laboratory	480297.00	
Remuneration	206865.00		Legal Professional Exp.	14550.00	
Shree Ambika Printers Publication	5040.00		Miscellaneous Expenses	22805.00	
Shree Mahalaxmi Enterprises	3509.00		News Paper Expenses	4718.00	
Smart Computing	45829.00		Office Expenses	20803.00	
Students Excess Fees	591723.00		Petrol and Diesel Exp.	19112.00	
Vedant Business Machine	283504.00		Plumbing and Fitting Exp.	30693.00	
Venketsh Tent House	124500.00	2313480.00	Postage and Couries Charges	2325.00	
To Anamat Advances and Receivable			Practical Exam	41299.00	
Ankush Chandelkar	36000.00		Printer and Computer Exp.	33154.00	
Athenaeum Solutions Pvt. Ltd	47035.00		Printing and Stationery	126791.00	
Audiocratz Sound & Light House	42.00		Pravesh Niyantran Samiti 2018-19	29995.40	
AYS Info Solutions	49890.00		Periodicals	47035.00	
Bharat Nikam	3000.00		Professional Tax Panalty	4923.00	
Chotu Kulkarni	25500.00		Proposal Exp.	5000.00	
Education Book Center	10494.00		Repairng and Maintance Expenses	97564.00	
Jangid Sales	411605.00		SMS Exp.	7000.00	
Kalpesh Wagh	80000.00		Sports Fees	8325.00	
Kisan Press	82145.00		TDS Late Fees	42006.00	
M/s Kishor Agencies	1008.00		Telephone Bill Exp.	22790.00	
Muhir Patel	25000.00		Travelling Expenses	94534.00	
Pankaj Patil	30000.00		Trasnporting Exp.	540.00	
			VCRM Audit Fees	7900.00	
			Xerox Exp.	6240.00	3069824.86



Pravin Kumar Patil	20000.00		Usage Charges for Building		1280000.00
Pravin Pawara	10000.00				
Ravindra Pawara	10000.00				
Siddhivinayak Technology	100341.00		By Anamat Advances and Payable		
S.R. Rathod	20000.00		Aapla Khandesh	5000.00	
Sushil Patil	20000.00		Ambika Sales	28700.00	
V.K. Enterprises	180.00		A.M. Jalgaon Wala	32808.00	
V.M. Patil Agriculture School	40000.00	1022240.00	Arihant Brothers	944.00	
			Ashish Handloom	7500.00	
To Others Account			Ashoka Fire Services	6300.00	
Electricity Bill Payable	13860.00		Bhadane Electronic and Mobile Shop	2400.00	
Examination Form Fee NMU	1201197.00		Bhagyodaya Zerox	29250.00	
Profession Tax	106000.00		Bhushan Fabrication	4555.00	
Employee Provident Fund	222480.00		Chandrakant R. Mahajan	20000.00	
G.S. Bank Vargani	284382.00		C.K. Kulkarni	2000.00	
Income Tax	412250.00		Kasliwal Brothers	2189.00	
Insurance - Students	240000.00		Mandani Welding Work Shop	5000.00	
Non - Teaching Salary Payable	4566067.00		Mamta Patil	5000.00	
Teaching Salary Payable	9000176.00	16046412.00	Mayur Patil	2500.00	
			M/s Shrirang Prakash Pvt. Ltd	2940.00	
To Loan (Liability)			National Hardware and Paints	137694.00	
NMU Loan 2019-20		75000.00	Omsheer Electronic	5042.00	
			Palak Electrical	94049.00	
D. Pharmacy College	454264.00		Prashant Patil	2500.00	
M. Pharmacy College	1406137.00		Priyanka Sports and Scientific	406855.00	
			Puja Dane	2500.00	
Scholarship	14812321.25		Quality Books Assurances	82995.00	
			Ravindra Marathe	960.00	
Kisan Vidya Prasarakh Sanstha	6794756.00		Ravasaheb Jalgaon	10000.00	
			Remuneration	131710.00	
			Sagar Sonawane	5000.00	
			Sai Sales and Services	4025.00	
			Shree Ambika Printers Publication	5040.00	
			Sidhesh Surwanshi	2500.00	
			Smart Computing	14800.00	
			Students Excess Fees	469508.00	
			Tarunesh Torwne	5000.00	
			Venketesh Tent House	124500.00	
			Vishwanath Patil	3000.00	1664764.00
			By Anamat Advances and Receivable		
			Amol Jagdeo	20000.00	
			Ankush Prakash Chandekar	100000.00	
			Athenaeum Solutions Pvt. Ltd	47035.00	
			AYS Info Solutions	65000.00	
			Biyani Technology	75000.00	
			Chandrakant Kashinath Kulkarni	10000.00	
			Jangid Sales	450000.00	
			Kisan Press	60965.00	
			Ravindra Kaulsing Pawara	20000.00	
			Siddhivinayak Technology	50341.00	898341.00
			Scholarship		13166445.75
			By Other Account		
			Examination Form Fee NMU	1201197.00	
			Profession Tax	126077.00	
			Employee Provident Fund	241920.00	
			G.S. Bank Vargani	275940.00	
			Income Tax	432250.00	
			Non - Teaching Salary Payable	4972486.00	
			Teaching Salary Payable	9756422.00	17006292.00
			Brand INTEX - LED		28700.00
			Computer		314004.00
			Furniture		411605.00



ANAMAT ADVANCES AND RECEIVABLE

as per list - A

Particulars	Amount
A.M. Jalgaonwala	54,385.00
Appa Mistri	122,280.77
Arihant Tent	15,233.00
Ashish Handloom	6,336.00
Bhagyoday Zerox	470.00
Burhani Traders	131,119.00
Chandralok Prakashan	11,870.00
Chaudhari Refrigeration - Dhule	4,500.00
Chunnu Mistri	36,050.00
Classic Art's	10,000.00
Daink Khandesh Vishesh (Panvan G. Badgujar)	3,500.00
Dhiraj Baviskar	12,000.00
Dr. Vijayrao Randhe	996,652.00
Dusane Power Solutions	378,000.00
Karmveer Offset	193,300.00
Krishna Chemical	19,827.00
Kulkarni Audui	12,450.00
Kushal Book	72,993.00
Madani Welding Worshop and Krushi Upkaran Kendra	500.00
Master Associats	273,701.00
Nana Mistri	82,620.00
New Sai Computer Shoppy - Dhule	14,100.00
Nikantheshwar Traders	519,144.00
Palak Electricals	4,137.00
Prince Dhakad	5,000.00
Priyanka Sports and Scientific	67,142.00
Quality Books Distributors, Jalgaon	185,392.00
Rajesh Chemical	366,815.00
Ratan Mistri	53,400.00
Remuneration	216,496.00
Ridhi Enterprises	14,945.00
Satyavijay Building	52,400.00
Shirpur Business Machines (Sbm)	103,500.00
Shirpur Tal. Kisan Sah. Mudra Prakashan Snath	10,650.00
Shree Mahalaxmi Enterprises -	3,509.00
Shree Vyanktesh Irigation and Hardware	43,175.00
Shrinath Enterprises	17,730.00



Shubham Book	22,818.00
S.K. Traders	53,059.00
Smart Computing	140,379.00
Stuedent Excess Fee	342,143.00
Suhil Agencies	29,195.00
Sun Technology	25,000.00
Varma Alluminium	68,000.00
Vedant Business Machine - Shirpur	283,504.00
Viju Mistari	35,000.00
Vishal Agency	181,055.00
Total	5,295,474.77



ANAMAT ADVANCES AND RECEIVABLE

as per list - B

Particulars	Amount
Amol Jagdeo	20,000.00
Ankush Prakash Chandelkar	100,000.00
AYS Info Solution - Shirpur	15,110.00
Biyani Technology - Kolapur	75,000.00
Chandrakant Kashinath Kulkarni	10,000.00
Jangid Sales	38,395.00
Kisan Press	18,995.00
Rahul Vishwas Patil	50,000.00
Ravindra Kalusing Pawara	20,000.00
Tota	347,500.00




PRINCIPAL
 Institute Of Pharmaceutical
 Education Boradi (425 486)