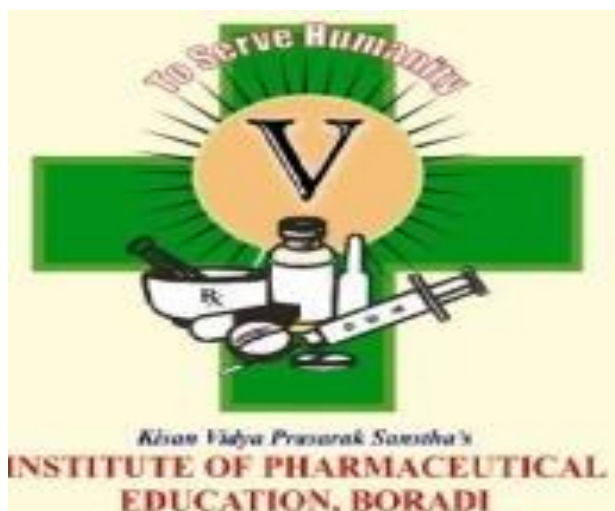




Kisan Vidya Prasarak Sanstha's
Institute of Pharmaceutical Education
Boradi-425428

Audit Report 2017-18



AUDITOR'S REPORT

We have audited the attached Receipts and Payments Account, Income and Expenditure Account and Balance sheet of **Kisan Vidya Prasarak Sanstha's Institute of Pharmaceutical Education, Boradi**

for the year ended on 31st March, 2018. This financial statement is the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further subject to separate remarks we report that :

1. Proper books of account have are kept by the College.
2. Generally the method of accounting followed by the College is Mercantile i.e. Accrual Basis.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and determination of fees.

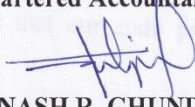


4. The Trust is engaged in providing educational services through various courses and colleges. Separate books of accounts are maintained for each of such course and college. The financial statements attached to this report are of the College being separate segment
5. The Receipts and Payments Account, Income and Expenditure Account and Balance sheet dealt with by this report are in agreement with books of account.
6. In our opinion and to the best of our information and according to the explanations given to us the said account gives true and fair view of
 - i) In case of Balance sheet, the state of affairs of the College and segment as at 31st March 2018;
 - ii) In case of Income and Expenditure Account, the surplus/deficit of the College and segment for the year ended on 31st March 2018;
 - iii) In case of Receipts and Payments Account, receipts and payments made by the College and segment during the year ended on 31st March 2018.

Dhule
Date : 01/08/2018
Copies : 4



FOR P. D. DALAL & CO.
Chartered Accountants,


(AVINASH R. GHUNDIYAL)
PARTNER
M.NO. 147861



Kisan Vidya Prasarak Sanstha Shirpur, Sanchalit
Institute of Pharmaceutical Education Boradi, Tal. Shirpur. Dist. Dhule
Statements of Receipts and Payments
For the period from 1/4/2017 To 31/3/2018

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balances			By Salary		
Cash in Hand	53,477		Teaching	1,08,65,339	
Bank Accounts			Non Teaching	65,04,068	
Bank of Maharashtra Arthe	632		Guest Salary	30,000	
Bank of Maharashtra Shirpur	4,50,988		Security Salary	62,700	1,74,62,107
Peoples Co.op. Bank A/c No. 4078	1,250				
State Bank of India A/C-. 1130139074	88,655		By Other Exepenses		
State Bank of India A/C - .1160925164	15,99,282		Admission Exps.	92,790	
State Bank of India A/C - .1160925164	32,32,625	54,26,909	Advertisement	35,235	
			Affiliation Fee	3,35,000	
To Bank Interest		1,77,858	Advocate Fee	25,000	
			Audit Fee	23,600	
To Fees & Fines			Bank Commission	19,857	
Tuition Fees	2,10,88,695		Computer & Printer Exps.	86,190	
Development Fee	15,08,897		Conference / Seminar	2,20,920	
Eligibility Fee	48,961		Electric Fitting/Repair	2,06,654	
Examination Form Fee NMU	9,16,510		Electric Bill	54,448	
L.C. Fee	2,500		Eligibility Fee	48,961	
N.M.U. Other Fees	1,08,830	2,36,74,393	Examination	1,86,239	
			Examination Form Fee NMU	9,15,478	
To Scholarships		1,47,55,575	Function & Festival	96,495	
			Gardening	70,100	
To Other Accounts			Generator Diesel Exps.	1,73,245	
Profession Tax Employee Contri.	1,20,200		Office Exps.	91,860	
Provident Fund Employee Contri.	2,07,360		Guest House Exps.	76,288	
G.S. Bank	68,400		Gymkhana	74,184	
Income Tax	3,45,800	7,41,760	Interview	71,000	
			Inspection	21,000	
To Anamat & Advances			Laboratory Chemicals	3,64,267	
Kisan Press	16,400		Legal Professional Exps.	9,000	
Dusane Power Solution	3,78,000		Miscellaneous	10,357	
Sai sales & services	4025		N.B.A. Processing Fees	1,77,000	
karmaveer Off-set	7600		Newspapers & Magazine	10,301	
Remuneration payabale	57770		N.M.U. Other Fees	1,43,036	
Smart computer	42350		Office Exps.	28,638	
Salary Payable	1,32,13,084		Periodicals	55,469	
M/S Kishor Agencies	23,409	1,37,42,638	Postage & Courier	451	
			Practical exam	9,750	
To M. Pharmacy College Kird		21,63,786	Printing & Stationery	38,459	
			Reparis & Maintance	1,19,580	
To D. Pharmacy College Kird		55,629	Reserch Exps.	19,980	
			Social Gatharing & Function Exps.	1,05,500	
To Kisan Vidya Prasarak Sanstha		89,88,161	Sound System Exps.	70,390	
			Sports Exps.	63,935	
			Telephone Bill	4,100	
			Transporting	54,195	
			Travelling	1,44,022	
			Provident Fund Sanstha Contri.	2,03,990	
			Zerox	12,935	45,69,899



By Usage Charges for Building	12,00,000
By Scholarships	1,56,80,655

By Furniture / Dead Stock / Other Equip.

Computer	29,200	
Furniture	36,500	
Air Conditionar	2,88,000	
BENQ Projector	1,64,025	
Diesel Generator	3,78,000	
Electric Equipments	13,900	
Epson Scanner	3,900	
Printer	16,400	9,29,925

By Other Accounts

Profession Tax Employee Contri.	93,003	
Provident Fund Employee Contri.	1,90,080	
Bank of Maharashtra Loan	13,02,449	
G.S. Bank	49,200	
Income Tax	3,47,300	19,82,032

By Anamat & Advances

Shri. Kalpesh Wagh	30,000	
Siddhy vinayak technology	50,000	
Shri. Ankush Chandelkar	6,000	
Kisan Press	56,400	
M/S Kishor Agencies	23,409	
Student exces fee	2,19,928	
Salary Payable	1,20,50,419	
Pravin Patil	20,000	1,24,56,156

By D. Pharmacy College	6,34,972
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By M. Pharmacy College	22,75,494
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By Kisan Vidya Prasarak Sanstha	90,00,000
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By Closing Balances

Cash in Hand	1,040
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Bank Accounts

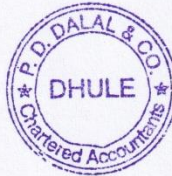
Bank of Maharashtra Arthe	632	
Bank of Maharashtra Shirpur	6,06,212	
Peoples Co.op. Bank A/c No. 4078	1,120	
State Bank of India A/C - 1130139074	88,655	
State Bank of India A/C -1160925164	20,88,257	
State Bank of India A/C -.1160925166	7,49,553	35,35,469

6,97,26,709

6,97,26,709

Place : Dhule
Date : 01/08/2018
Copies : 5

Vide Our Separate Report
For P.D.DALAL & CO.,
Chartered Accountants.



[Signature]
Partner

KISAN VIDYAPRASARAK SANTHA, SHIRPUR SANCHALIT
INSTITUTE OF PHARMACEUTICAL EDUCATION (B.PHARM),
BORADI, TAL. SHIRPUR, DIST. DHULE
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01/04/2017 TO 31/03/2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARY	1,74,62,107	BY FEES & FINES	2,36,74,393
TO EDUCATIONAL	47,89,827	BY BANK INTREST	1,77,858
TO USAGE CHARGES FOR BLD.	12,00,000		
TO DEPRECIATION	8,13,732	BY DEFICIT	4,13,415
	<u>2,42,65,666</u>		<u>2,42,65,666</u>
BALANCE SHEET AS ON 31.03.2018			
K.V.P. SANTHA	6,58,75,035	BLDG. CONSTRUCTION	95,69,917
		ADD:-CURRENT YEAR	-
D.PHARMACY COLLEGE	55,09,172		95,69,917
		LESS:- DEPRECIATION 2.5%	2,39,248
SCHOLARSHIP	15,69,295		93,30,669
		FURNIITURE	6,74,834
NMU (RGSTS) GRANT	5,98,710	ADD:-CURRENT YEAR	36,500
			7,11,334
GYMKHANA GRANT	7,00,000	LESS:- DEPRECIATION 10%	71,133
			6,40,201
<u>ANAMAT AND ADVANCES</u>		INSTRUMENT	12,03,267
AS PER LIST 'A'	58,71,600	ADD:-CURRENT YEAR	5,42,025
			17,45,292
UNSECURED LOAN		LESS:-DEPRICATION 10%	1,74,529
BANK OF MAHARASHTRA			15,70,763
Last Year Bal. 1302449		LIBRARY	3,16,894
Less:- During the Year 1302449	-	ADD:-CURRENT YEAR	-
			3,16,894
		LESS:- DEPRECIATION 25%	79,224
			2,37,671
		DEAD STOCK	4,65,759
		ADD:-CURRENT YEAR	-
			4,65,759
		LESS:- DEPRECIATION 10%	46,576
			4,19,183
		ELECTRIC EQUIPMENT	6,80,689
		ADD:-CURRENT YEAR	3,01,900
			9,82,589
		LESS:- DEPRECIATION 10%	98,259
			8,84,330



COMPUTER	3,69,551	
ADD:-CURRENT YEAR	49,500	
	4,19,051	
LESS:- DEPRECIATION 25%	1,04,763	3,14,288
WATER COOLER		1,43,175
<u>ANAMAT AND ADVANCES</u>		
AS PER LIST 'B'		4,71,399
GYMKHANA GRANT		4,70,469
NMU (IRGSTS) GRANT		4,64,000
FIXED DEPOSITS		30,00,000
M. PHARMACY KIRD		20,35,111
<u>INCOME & EXPENDITURE A/C</u>		
LAST YEAR BALANCE	5,61,93,670	
ADD:- CURRENT YEAR	4,13,415	5,66,07,085
<u>CLOSING BALANCES</u>		
CASH IN HAND	1,040	
CASH AT BANK	35,34,429	35,35,469
	<u>8,01,23,812</u>	<u>8,01,23,812</u>

PLACE : DHULE
DATE :- 01/08/2018
COPIES : 5

FOR P.D.DALAL AND CO.,
CHARTERED ACCOUNTANTS



[Signature]
PARTNER

Kisan Vidya Prasarak Sanstha, Shirpur
Institute of Pharmaceutical Education Boradi,
Anamat List as on 31/03/2018

Anamat and Advances - LIST "A"

A. M. Jalgaonwala	56,500
Aashish Handloom	5,936
Apala Khandesh	5,000
Appa Mistri	1,22,280
Arihant Brothers	944
Arihant Tent	15,233
Bhushan Fabrication	4,555
Burhani Traders	1,31,119
C. K. Kulkarni	2,000
Chandralok Prakashan	11,870
Chunnu Mistri	36,050
Classic Arts	10,000
Dhiraj Baviskar	12,000
Dr. Vijayrao Randhe	9,96,652
Dusane Power Solution	3,78,000
Pay Deduction	62,177
Karmavir Offset	1,93,300
Kasliwal Brothers	2,189
Krishna Chemical	19,827
Kulkarni Audio	12,450
Kushal Book	72,993
Mamata Patil	5,000
Master associats	2,73,701
Mayur Patil	2,500
Nana Mistri	82,620
Nilkantheshwar Traders	5,19,144
Omshree Electronics	5,042
Prashant Patil	2,500
PRINCE DHAKAD	5,000
Puja Dane	2,500
Quality Books, Jalgaon	92,007
Rajesh Chemical	3,66,815
Ratan Mistri	53,400
Remuneration	1,41,341
Ridhi enterprises	14,945
Rvindra Marathe	960
S. K. Traders	53,059
Sai Sales Services	4,025
Sagar Sonawane	5,000
Satyavijay Building	52,400
Salary Payable	11,62,665
Shirpur Business Machine	1,03,500
Shirpur Taluka Kisan Sah. Mudra Prakashan	10,650
Shrinath Enterprises	17,730
Shubham Book	22,818
Siddhesh Surwanshi	2,500



Smart Computing	1,09,350
Student Excess fee	2,19,928
Sun Technology	25,000
Sushil Agencies	29,195
Tarunesh Torwane	5,000
Varma Alluminium	68,000
Viju Mistri	35,000
Vishal Agency	1,81,055
Vishwanath Patil	3,000
Vyankateh Irigation and Hardware	43,175

58,71,600

Anamat and Advances - LIST "B"

Ankush Chandelkar	36,000
Audiocratz Sound & Light Solutions	42
Bharat Nikam	3,000
Chotu Kulkarni	25,500
Kalpesh Wagh	80,000
Kisan Press	40,175
M/s Kishor Agencies	1,008
Mushir Patel	25,000
Pankaj Patil	30,000
Pravin Pawara	10,000
Pravin Patil	20,000
Rahul Vishwas Patil	50,000
Ravindra Pawara	10,000
S. R. Rathod	20,000
Sushil Patil	20,000
Siddhivinayak Technology	50,000
Education Book center	10,494
V. K. Enterprises	180
V.M.Patil Agriculture School	40,000

4,71,399





K.V.P. SANSTHA SHIRPUR
COLLEGE OF PHARMACY, (B. PHARMACY) BORADI
DEPRECIATION CHART
A.Y.2018-19

1 Statement of building Area

a	Total area required as per norms	sq.m
b	Total area actual provided	sq.m

2. Calculation of Depreciation on other assets for AY 2017-18

(A) For Regular Shift

Sr No	Item	Rate of Depreciation	Opening WDV as on 1.4.17	Additions up to 30th September	Additions from 1st October	Less Deductions	Net Value (B+C-D)=E	Depreciation F=(B+C1)+C2*(A/2)-D*A	Net Value (Closing WDV) G=E-F
		A	B	C1	C2	D	E	F	G
1	Computer	25%	277563	49500	0	0	327063	81766	245297
2	Books	25%	117607	0	0	0	117607	29402	88205
3	Furniture	15%	1042156	36500	0	0	1078656	161798	916858
4	Machinery / Equipments etc.	15%	2422929	843925	0	0	3266854	490028	2776826

Explanation :-

- Basis of computation of depreciation should be Written Down Value (WDV) method.
- Calculation of depreciation shall be as per applicable income tax rules.

For P. D. DALAL & Co
Chartered Accountants
Partner

Copies : 5

Date :01.08.2018


PRINCIPAL
Institute Of Pharmaceutical
Education Boradi (425 400)

Signature and seal of the certifying Chartered Accountants and Auditors



signature and seal of person duly authorised interns of section 2(l) of the Act with code no.