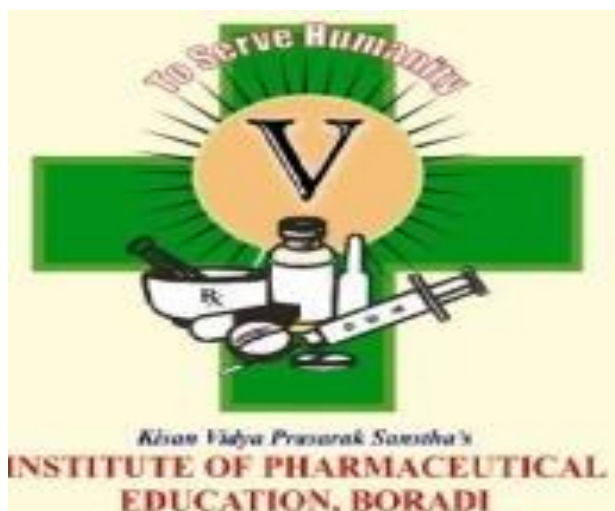




Kisan Vidya Prasarak Sanstha's
Institute of Pharmaceutical Education
Boradi-425428

Audit Report 2016-17



AUDITOR'S REPORT

We have audited the attached Receipts and Payments Account, Income and Expenditure Account and Balance sheet of **Kisan Vidya Prasarak Sanstha's Institute of Pharmaceutical Education, Boradi**

for the year ended on 31st March, 2017. This financial statement is the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further subject to separate remarks we report that :

1. Proper books of account have are kept by the College.
2. Generally the method of accounting followed by the College is Mercantile i.e. Accrual Basis.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and determination of fees.
4. The Trust is engaged in providing educational services through various courses and colleges. Separate books of accounts are maintained for each of such course and



college. The financial statements attached to this report are of the College being separate segment

5. The Receipts and Payments Account, Income and Expenditure Account and Balance sheet dealt with by this report are in agreement with books of account.
6. In our opinion and to the best of our information and according to the explanations given to us the said account gives true and fair view of
 - i) In case of Balance sheet, the state of affairs of the College and segment as at 31st March 2017;
 - ii) In case of Income and Expenditure Account, the surplus/deficit of the College and segment for the year ended on 31st March 2017;
 - iii) In case of Receipts and Payments Account, receipts and payments made by the College and segment during the year ended on 31st March 2017.

Dhule
Date : 11/09/2017
Copies : 3

FOR P. D. DALAL & CO.
Chartered Accountants,



(S. K. Deshpande)
PARTNER
M.NO. 43603

Kisan Vidya Prasarak Sanstha Shirpur, Sanchalit
Institute of Pharmaceutical Education Boradi, Tal. Shirpur. Dist. Dhule
Statements of Receipts and Payments
For the period from 1/4/2016 To 31/3/2017

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balance			By Salary		
Cash in Hand	3		Teaching	73,08,548	
Bank Accounts			Non Teaching	31,04,460	
Bank of Maharashtra Arthe	632		Security Salary	40,000	1,04,53,008
Bank of Maharashtra Shirpur	2,22,159				
Peoples Co.op. Bank A/c No. 4078	1,040		By Other Exepences		
State Bank of India A/C No. 11301390746	88,655		Admission Exps.	29,680	
State Bank of India A/C No.11609251646	70,22,802		Advertisement	51,720	
State Bank of India A/C No.11609251668	23,84,039	97,19,330	Affiliation Fee	2,21,000	
			Audit Fee	22,820	
To Grant			Bank Commission	10,117	
NMU (RGSTS) Grant		1,34,710	Cleaning	2,500	
			Colouring	480	
To Fees & Fines			D.T.E Exps.	1,000	
Tuition Fees	1,64,95,963		Electric Fitting/Repair	27,427	
Development Fee	2,12,834		Electric Bill	63,260	
Eligibility Fee	73,000		Eligibility Fee	72,860	
Examination Form Fee NMU	5,77,079		E- Suvidha	50,965	
Improvement Fee	53,274	1,74,12,150	Examination	22,683	
			Examination Form Fee NMU	5,77,079	
To Bank Interest		6,16,155	Function & Festival	18,658	
			Guest Exps.	7,623	
To Scholarships		1,34,26,490	Guest House Exps.	1,799	
			Income Tax	90,730	
To Other Accounts			Inspection	8,000	
Profession Tax Employee Contrl.	79,560		Laboratory	23,712	
Provident Fund Employee Contrl.	3,60,414	4,39,974	Miscellaneous	7,270	
			Office Exps.	44,340	
To Anamat & Advances			Periodicals	37,620	
Shri. C.K. Kulkarni	2,000		Postage & Courier	684	
Shri. Kalpesh Wagh	1,40,000		Practical exam	33,230	
Kisan Press	10,000		Printing & Stationery	41,413	
Aapla Khandesh	5,000		Reparis & Maintance	26,240	
Audiocratz Sound & Light Solutions	12,540		Telephone Bill	29,001	
Balaji Advertising, Shirpur	23,360		Transporting	4,650	
Classic Arts	10,000		Travelling	47,049	
Darshan Electric Works	2,887		Veihcal Repairing & Maintance	5,370	
Green Eye Mediya	15,360		Zerox	1,665	15,82,645
G- Tech Computer	3,340				
Hotel Atithi	2,700		By Usage Charges for Building		2,94,039
New India Sales Corporation	1,00,000		By Scholarship		1,40,76,679
M/S Kishor Agencies	18,992				
Remuneration	98,095		By Furniture / Dead Stock / Other Equip.		
Shirpur Business Machine	2,53,500		Computer	3,20,500	
Shirput Tal. Kisan Sah. Mudra Prakashan	10,650		Water Cooler	43,175	
Shri. Vyanktesh Irigation and Hardware	43,175		Water Filter (R.O. Set)	1,00,000	4,63,675
Smart Computing	73,400				
VK Enterprises	15,130	8,40,129			



[illegible]

Place : Dhule
Date : 11/09/2017
Copies : 5

Vide Our Separate Report
For P.D.DALAL & CO.,
Chartered Accountants,



Partner

**KISAN VIDYAPRASARAK SANTHA, SHIRPUR SANCHALIT
INSTITUTE OF PHARMACEUTICAL EDUCATION (B.PHARM),
BORADI, TAL. SHIRPUR, DIST. DHULE
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 01/04/2016 TO 31/03/2017**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARY	1,04,53,008	BY FEES & FINES	1,74,12,150
TO EDUCATIONAL	19,44,682	BY BANK INTREST	6,16,155
TO MISCELLANEOUS	7,270		
TO USAGE CHARGES FOR BLD.	2,94,039		
TO INT.ON LOAN			
TO AUDIT FEE	22,820		
TO DEPRECIATION	37,54,849		
TO SURPLUS	15,51,637		
	<u>1,80,28,305</u>		<u>1,80,28,305</u>

BALANCE SHEET AS ON 31.03.2017

K.V.P. SANTHA	6,58,86,874	BLDG. CONSTRUCTION	1,27,59,889	
		ADD:-CURRENT YEAR	-	
D.PHARMACY COLLEGE	60,88,515		1,27,59,889	
		LESS:- DEPRECIATION 2.5%	31,89,972	95,69,917
SCHOLARSHIP	24,94,375			
NMU (RGSTS) GRANT	5,98,710	FURNITURE	7,49,816	
		ADD:-CURRENT YEAR	-	
			7,49,816	
GYMKHANA GRANT	7,00,000	LESS:- DEPRECIATION 10%	74,982	6,74,834
<u>ANAMAT AND ADVANCES</u>		INSTRUMENT	13,36,963	
AS PER LIST 'A'	41,46,519	ADD:-CURRENT YEAR	-	
			13,36,963	
UNSECURED LOAN		LESS:-DEPRICATION 10%	1,33,696	12,03,267
BANK OF MAHARASHTRA				
Last Year Bal.	1302449	LIBRARY	4,22,526	
Add:- During the Year	0	ADD:-CURRENT YEAR	-	
	13,02,449		4,22,526	
		LESS:- DEPRECIATION 25%	1,05,632	3,16,894
		DEAD STOCK	5,17,510	
		ADD:-CURRENT YEAR	-	
			5,17,510	
		LESS:- DEPRECIATION 10%	51,751	4,65,759



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ELECTRIC EQUIPMENT	7,56,321	
ADD:-CURRENT YEAR	-	
	<u>7,56,321</u>	
LESS:- DEPRECIATION 10%	<u>75,632</u>	6,80,689
COMPUTER	1,72,235	
ADD:-CURRENT YEAR	<u>3,20,500</u>	
	<u>4,92,735</u>	
LESS:- DEPRECIATION 25%	<u>1,23,184</u>	3,69,551
WATER COOLER		1,43,175
<u>ANAMAT AND ADVANCES</u>		
AS PER LIST 'B'		3,14,905
GYMKHANA GRANT		4,70,469
NMU (RGSTS) GRANT		4,64,000
FIXED DEPOSITS		30,00,000
M. PHARMACY KIRD		19,23,403
<u>INCOME & EXPENDITURE A/C</u>		
LAST YEAR BALANCE	5,77,45,307	
ADD:- CURRENT YEAR	<u>15,51,637</u>	5,61,93,670
<u>CLOSING BALANCES</u>		
CASH IN HAND	53,477	
CASH AT BANK	<u>53,73,432</u>	54,26,909
		<u>8,12,17,442</u>
	<u>8,12,17,442</u>	

PLACE : DHULE
DATE :- 11/09/2017
COPIES : 5

FOR P.D.DALAL AND CO.,
CHARTERED ACCOUNTANTS



PARTNER

Kisan Vidya Prasarak Sanstha, Shirpur
Institute of Pharmaceutical Education Boradi,
Anamat List as on 31/03/2017

Anamat and Advances - LIST "A"

A. M. Jalgaonwala	56,500
Aashish Handloom	5,936
Appa Mistri	1,22,280
Arihant Brothers	944
Arihant Tent	15,233
Bhushan Fabrication	4,555
Burhani Traders	1,31,119
Chandralok Prakashan	11,870
Chunnu Mistri	36,050
Dhiraj Baviskar	12,000
Dr. Vijayrao Randhe	9,96,652
Education Book center	(10,494)
Karmavir Offset	1,85,700
Kasliwal Brothers	2,189
Krishna Chemical	19,827
Kulkarni Audio	12,450
Kushal Book	72,993
Mamata Patil	5,000
Master associats	2,73,701
Mayur Patil	2,500
Nana Mistri	82,620
Nilkantheshwar Traders	5,19,144
Omshree Electronics	5,042
Prashant Patil	2,500
PRINCE DHAKAD	5,000
Puja Dane	2,500
Quality Books, Jalgaon	92,007
Rajesh Chemical	3,66,815
Ratan Mistri	53,400
Remuneration	83,571
Ridhi enterprises	14,945
Rvindra Marathe	960
S. K. Traders	53,059
Sagar Sonawane	5,000
Satyavijay Building	52,400
Shrinath Enterprises	17,730
Shubham Book	22,818
Siddhesh Surwanshi	2,500
Student Excess fee	2,19,928
C. K. Kulkarni	2,000
Apala Khandesh	5,000
Classic Arts	10,000
Vyankateh Irigation and Hardware	43,175
Shirpur Business Machine	1,03,500
Shirpur Taluka Kisan Sah. Mudra Prakashan	10,650
Smart Computing	67,000
Sun Technology	25,000
Sushil Agencies	29,195
Tarunesh Torwane	5,000
Varma Alluminium	68,000
Viju Mistri	35,000
Vishal Agency	1,81,055
Vishwanath Patil	3,000

41,46,519



Anamat and Advances - LIST "B"

S. R. Rathod	20,000
Kalpesh Wagh	50,000
Bharat Nikam	3,000
V.M.Patil Agriculture School	40,000
Ankush Chandelkar	30,000
Chotu Kulkarni	25,500
Pravin Pawara	10,000
Audiocratz Sound & Light Solutions	42
M/s Kishor Agencies	1,008
Mushir Patel	25,000
Rahul Vishwas Patil	50,000
Ravindra Pawara	10,000
V. K. Enterprises	180
Sushil Patil	20,000
Kisan Press	175
Pankaj Patil	30,000

3,14,905




PRINCIPAL
Institute Of Pharmaceutical
Education Boradi (425 498)