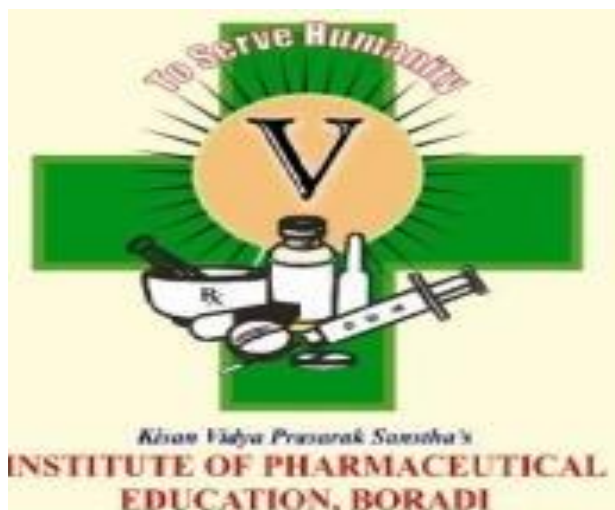




*Kisan Vidya Prasarak Sanstha's*  
**Institute of Pharmaceutical Education**  
**Boradi-425428**

**Audit Report 2015-16**



**AUDITOR'S REPORT**

We have audited the attached Receipts and Payments Account, Income and Expenditure Account and Balance sheet of **Kisan Vidya Prasarak Sanstha's Institute of Pharmaceutical Education, Boradi** for the year ended on 31<sup>st</sup> March, 2016. This financial statement is the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further subject to separate remarks we report that :

1. Proper books of account have are kept by the College.
2. Generally the method of accounting followed by the College is Mercantile i.e. Accrual Basis.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and determination of fees.
4. The Trust is engaged in providing educational services through various courses and colleges. Separate books of accounts are maintained for each of such course and college. The financial statements attached to this report are of the College being separate segment





5. The Receipts and Payments Account, Income and Expenditure Account and Balance sheet dealt with by this report are in agreement with books of account.
6. In our opinion and to the best of our information and according to the explanations given to us the said account gives true and fair view of
- i) In case of Balance sheet, the state of affairs of the College and segment as at 31<sup>st</sup> March 2016;
  - ii) In case of Income and Expenditure Account, the surplus/deficit of the College and segment for the year ended on 31<sup>st</sup> March 2016;
  - iii) In case of Receipts and Payments Account, receipts and payments made by the College and segment during the year ended on 31<sup>st</sup> March 2016.

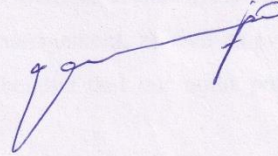
Dhule

Date : 08/10/2016

Copies : 3

**P. D. DALAL & CO.**

**Chartered Accountants,**



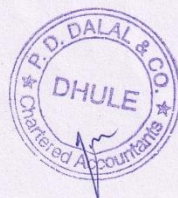
Partner





**Kisan Vidya Prasarak Sanstha Shirpur, Sanchalit**  
**Institute of Pharmaceutical Education Boradi, Tal. Shirpur. Dist. Dhule**  
**Statements of Receipts and Payments**  
**For the period from 1/4/2015 To 31/3/2016**

Receipts	Amount	Amount	Payments	Amount	Amount
<b>To Opening Balance</b>			<b>By Salary</b>		
Cash in Hand	3		Guest Lecturers	60,000	
<b>Bank Accounts</b>			Non Teaching	54,31,244	
Bank of Maharashtra Arthe	601		Salary Arrears	70,119	
Bank of Maharashtra Shirpur	1,815		Security Salary	37,000	
Peoples Co.op. Bank A/c No. 4078	996		Teaching	1,26,31,015	1,82,29,378
State Bank of India A/C No. 1130139074	85,212				
State Bank of India A/C No.11609251646	2,83,900		<b>By Grant</b>		
State Bank of India A/C No.11609251668	2,59,943	6,32,470	NMU (RGSTS) Grant	1,49,000	
			Gymkhana Grant	3,09,369	4,58,369
<b>To Grant</b>			<b>By Other Exepences</b>		
Gymkhana Grant		5,00,000	Admission Exps.	12,450	
			Advertisement	23,400	
<b>To Fees &amp; Fines</b>			Advocate Fee	20,000	
Arrears Development Fee	9,76,722		Affiliation Fee	3,00,000	
Arrears Tuition Fee	1,15,94,427		Audit Fee	20,520	
Development Fee	2,62,220		Bank Commission	6,351	
Eligibility Fee	75,000		Electric Fitting/Repair	9,020	
Examination Form Fee NMU	8,48,185		Examination	34,027	
Improvement Fees	39,150		Examination Form Fee NMU	8,48,141	
Student Excess Fee	1,68,425		Eligibility Fee	74,952	
Tuition Fees	55,24,665	1,94,88,794	Function & Festival	26,597	
			Gymkhana	12,256	
<b>To Remuneration</b>		2,12,284	Laboratory	24,270	
			Light Bill	37,170	
<b>To Bank Interest</b>		1,31,451	Miscellaneous	12,523	
			News Paper and Magazine	1,357	
<b>To Other Income</b>			Periodicals	36,605	
Breakages		29,000	Postage	319	
			Practical exam	32,530	
<b>To Loan &amp; Advances</b>			Printing & Stationery	31,223	
Bank Of Maharashtra		1,20,845	Reparis	25,415	
			Research Expenses	20,000	
<b>To Scholarships</b>		1,76,99,078	Sports	4,910	
			Telephone & Internet	35,756	
<b>To Other Accounts</b>			Transporting	4,220	
Profession Tax Employee Contri.	1,45,375		Travelling	31,153	
Provident Fund Employee Contri.	2,59,240	4,04,615	Zerox	8,620	16,93,785
<b>To Anamat &amp; Advances</b>			<b>By Interest On Loan</b>		1,20,845
SHRI BHAGVAN LONDHE	5,000		<b>By Usage Charges for Building</b>		8,40,000
SHRI DHEERAJ BAVISKAR	41572		<b>By Scholarship</b>		1,62,12,402
PRINCE DHAKAD	15000		<b>By Scholarships Transfer to M.Pharma</b>		11,02,754
SHRI VISHVANATH PATIL	13000	74572			
			<b>By Furniture / Dead Stock / Other Equip.</b>		
			Computer & Printers	18,800	
			Dead Stock	83,914	
			Electric Equipments	20,220	
			Sound System	26,000	1,48,934





To D.Pharm A/c	13,09,656
To Kisan Vidya Prasarak Sanstha	95,30,308

**By Other Accounts**

Provident Fund Sanstha Contri.	2,89,009	
Provident Fund Employee Contri.	2,59,240	
Profession Tax Employee Contri.	1,45,375	6,93,624

**By Anamat & Advances**

SHRI BHAGVAN LONDHE	38500	
SHRI BHARAT NIKAM	3000	
DAILY DESHSOOT	4400	
DAILY PUNNA NAGARI	6000	
SHRI DHEERAJ BAVISKAR	29572	
POLICE TODAY	5000	
PRINCE DHAKAD	10000	
SHRI VISHVANATH PATIL	10000	
V.M.PATIL AGRICULTURE SCHOOL	40000	
SHRI ANKUSH CHENDERKAR	30000	
SHRI CHOUTU KULKARNI	25500	
SHRI PRAVIN PAWARA	10000	
SHRI RAVINDRA PAWARA	10000	
SHRI SUSHIL PATIL	20000	2,41,972

By Kisan Vidya Prasarak Sanstha	6,71,680
---------------------------------	----------

**By Closing Balances**

Cash in Hand	3
--------------	---

**Bank Accounts**

Bank of Maharashtra Arthe	632	
Bank of Maharashtra Shirpur	2,22,159	
Peoples Co.op. Bank A/c No. 4078	1,040	
State Bank of India A/C No. 11301390746	88,655	
State Bank of India A/C No.11609251646	70,22,802	
State Bank of India A/C No.11609251668	23,84,039	97,19,330

---

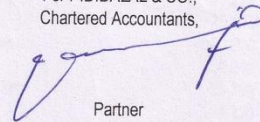
5,01,33,073

---

5,01,33,073

Place : Dhule  
Date : 08/10/2016  
Copies : 5

Vide Our Separate Report  
For P.D.DALAL & CO.,  
Chartered Accountants,



Partner





**KISAN VIDYAPRASARAK SANTHA, SHIRPUR SANCHALIT**  
**INSTITUTE OF PHARMACEUTICAL EDUCATION (B.PHARM),**  
**BORADI, TAL. SHIRPUR, DIST. DHULE**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD FROM 01/04/2015 TO 31/03/2016**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARY	18229378	BY FEES & FINES	19730078
TO EDUCATIONAL	1949751	BY BANK INTREST	131451
TO MISCELLANEOUS	12523		
TO USAGE CHARGES FOR BLD.	840000		
TO INT.ON LOAN	120845		
TO AUDIT FEE	20520		
TO DEPRECIATION	898833		
		BY DEFICIT	2210321
	<u>22071850</u>		<u>22071850</u>

**BALANCE SHEET AS ON 31.03.2016**

K.V.P. SANTHA	74528055	BLDG. CONSTRUCTION	13087066	
		ADD:-CURRENT YEAR	0	
D.PHARMACY COLLEGE	6888515		13087066	
		LESS:- DEPRECIATION 2.5%	327177	12759889
SCHOLARSHIP	3144564			
		FURNIITURE	833129	
NMU (RGSTS) GRANT	464000	ADD:-CURRENT YEAR	0	
			833129	
GYMKHANA GRANT	700000	LESS:- DEPRECIATION 10%	83313	749816
<u>ANAMAT AND ADVANCES</u>		INSTRUMENT	1485515	
AS PER LIST 'A'	3967488	ADD:-CURRENT YEAR	0	
			1485515	
<b>UNSECURED LOAN</b>		LESS:-DEPRICATION 10%	148552	1336963
BANK OF MAHARASHTRA				
Last Year Bal.	1181604	LIBRARY	563368	
Add:- During the Year	<u>120845</u>	ADD:-CURRENT YEAR	0	
	1302449		563368	
		LESS:- DEPRECIATION 25%	140842	422526
		DEAD STOCK	491097	
		ADD:-CURRENT YEAR	83914	
			575011	
		LESS:- DEPRECIATION 10%	57501	517510





Page No. 2

ELECTRIC EQUIPMENT	794137	
ADD:-CURRENT YEAR	46220	
	840357	
LESS:- DEPRECIATION 10%	84036	756321
COMPUTER	210847	
ADD:-CURRENT YEAR	18800	
	229647	
LESS:- DEPRECIATION 25%	57412	172235
<u>ANAMAT AND ADVANCES</u>		
AS PER LIST 'B'		288675
GYMKHANA GRANT		470469
NMU (JRGSTS) GRANT		464000
FIXED DEPOSITS		3000000
M. PHARMACY KIRD		2592030
<u>INCOME &amp; EXPENDITURE A/C</u>		
LAST YEAR BALANCE	55534986	
ADD:- CURRENT YEAR	2210321	57745307
<u>CLOSING BALANCES</u>		
CASH IN HAND	3	
CASH AT BANK	9719327	9719330
	<u>90995071</u>	<u>90995071</u>

PLACE : DHULE  
DATE :- 08/10/2016  
COPIES : 5

FOR P.D.DALAL AND CO.,  
CHARTERED ACCOUNTANTS

  
PARTNER





Kisan Vidya Prasarak Sanstha, Shirpur  
Institute of Pharmaceutical Education Boradi,  
Anamat List as on 31/03/2016

Anamat and Advances - LIST "A"

A. M. Jalgaonwala	56500
Aashish Handloom	5936
Appa Mistri	122280
Arihant Brothers	944
Arihant Tent	15233
Bhushan Fabrication	4555
Burhani Traders	131119
Chandralok Prakashan	11870
Chunnu Mistri	36050
DHIRAJ BAVISKAR	12000
Dr. Vijayrao Randhe	996652
Education Book center	60594
Karmavir Offset	185700
Kasliwal Brothers	2189
Krishna Chemical	19827
Kulkarni Audio	12450
Kushal Book	72993
Mamata Patil	5000
Master associets	273701
Mayur Patil	2500
Nana Mistri	82620
Nilkantheshwar Traders	519144
Omshree Electronics	5042
Prashant Patil	2500
PRINCE DHAKAD	5000
Puja Dane	2500
Quality Books, Jalgaon	92007
Rajesh Chemical	422676
Ratan Mistri	53400
Remuneration	18916
Ridhi enterprises	14945
Rvindra Marathe	960
S. K. Traders	53059
Sagar Sonawane	5000
Satyavijay Building	52400
Shrinath Enterprises	17730
Shubham Book	22818
Siddhesh Surwanshi	2500
Student Excess fee	219928
Sun Technology	25000
Sushil Agencies	29195
Tarunesh Torwane	5000
Varma Alluminium	68000
Viju Mistri	35000
Vishal Agency	181055
VISHVANATH PATIL	3000

3967488





Anamat and Advances - LIST "B"

S. R. Rathod	20000
Kalpesh Wagh	90000
BHARAT NIKAM	3000
V.M.PATIL AGRICULTURE SCHOOL	40000
ANKUSH CHANDELAKAR	30000
CHOUTU KULKARNI	25500
PRAVIN PAWARA	10000
RAVINDRA PAWARA	10000
SUSHIL PATIL	20000
Kisan Press	10175
Pankaj Patil	30000
	<hr/> <b>288675</b> <hr/>



*Principal*  
**PRINCIPAL**  
Institute Of Pharmaceutical  
Education Boradi (425 428)