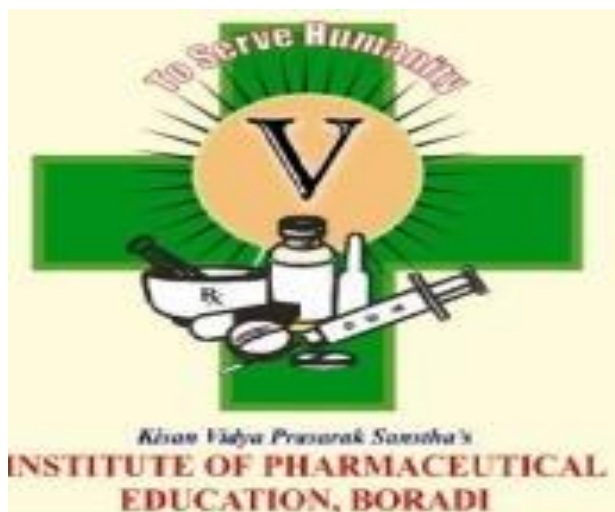




Kisan Vidya Prasarak Sanstha's
Institute of Pharmaceutical Education
Boradi-425428

Audit Report 2014-15



AUDITOR'S REPORT

We have audited the attached Receipt and Payments Account of **Kisan Vidya Prasarak Sanstha's Institute of Pharmaceutical Education, Boradi** for the year ended on **31st March, 2015**. This financial statement is the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further subject to separate remarks we report that :

1. College has paid Salary as per 6th Pay Commission from June 2011 with D.A. to Senior Faculty @ 100%, more than 3 years Faculty @ 35% and Fresh Faculty @ 10%.
2. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
3. The Receipt and Payment Account dealt with by this report are in agreement with books of account.
4. In our opinion and to the best of our information and according to the explanations given to us the said account gives true and fair view of receipts and payments made by the College during the year ended on 31st March 2015.

Dhule
Date : 09/6/2015

P. D. DALAL & CO.
Chartered Accountants,



A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.
Partner

Kisan Vidya Prasarak Sanstha Shirpur, Sanchalit
Institute of Pharmaceutical Education Boradi, Tal. Shirpur. Dist. Dhule
Statements of Receipts and Payments
For the period from 1/4/2014 To 31/3/2015

Receipts	Amount	Amount	Payments	Amount	Amount
To Opening Balance			By Salary		
Cash in Hand	7		Guest Lecturers	270000	
Bank Accounts			Non Teaching	4202954	
State Bank of India A/C No. 11301390746	81956		Salary Arrears	2002856	
State Bank of India A/C No. 11609251646	929111		Security Salary	73500	
State Bank of India A/C No. 11609251668	1071438		Teaching	9345767	15895077
Peoples Co.op. Bank A/c No. 4078	1008				
Bank of Maharashtra Arthe	577		By Grant		
Bank of Maharashtra Shirpur	67709	2151806	NMU (RGSTS) Grant		315000
			Gymkhana Grant		161100
To Grant			By Other Exepences		
NMU (RGSTS) Grant		464000	Admission Exps.	55000	
Gymkhana Grant		200000	Advertisement	58458	
			Advocate Fee	15000	
To Fees & Fines			Affiliation Fee	400050	
Arrears Development Fee	611496		Animals / Feed	20700	
Arrears Tuition Fee	3400934		Audit Fee	19154	
Development Fee	48276		Bank Commission	1532	
Eligibility Fee	58930		Campus Interview	20000	
Examination Form Fee NMU	438330		Chemicals	221460	
L.W.P.	14480		Electric Fitting/Repair	39086	
Student Excess Fee	272000		Eligibility Fee	58930	
Tuition Fees	3452670	8297116	Examination	44185	
			Examination Form Fee NMU	438338	
To Remuneration		154829	Student Excess Fee	234896	
To Bank Interest		146915	Work shop	55000	
			Colouring	1950	
To Other Income			Function & Festival	31327	
Breakages		34300	Furniture Wages	20000	
			Gardening	13774	
To Loan & Advances			Gathering	13012	
Bank Of Maharashtra		781604	Generator Diesel	6375	
			Laboratory	18853	
To Scholarships		5738391	Light Bill	44380	
			Miscellaneous	11866	
To Other Accounts			News Paper and Magazine	6053	
Profession Tax Employee Contri.	117600		Periodicals	37565	
Provident Fund Employee Contri.	157140	274740	Postage	700	
			Practical	39836	
To Anamat & Advances			Printing & Stationery	87844	
		963018	Reamuneration	171213	
			Reparis	17921	
To D.Pharm A/c		700000	Research Expenses	65277	
			Sports	27670	
To Kisan Vidya Prasarak Sanstha		9322991	Telephone & Internet	77871	
			Transporting	3440	
			Travelling	78758	
			Zerox	32340	
			Plumbing Material / Repairs	64983	2554797
			By Interest On Loan		181604
			By Usage Charges for Building		720000
			By Scholarship		5901265
			By Scholarships Transfer to M.Pharma		571545



By Furniture / Dead Stock / Other Equip.

Air Conditioner	109000	
C.C.T.V.Camera	213000	
Computer & Printers	10300	
Dead Stock	14575	
Electric Equipments	30000	
Furniture	82701	
Library	154648	614224

By Building Construction

153000

By Other Accounts

Provident Fund Sanstha Contri.	154733	
Provident Fund Employee Contri.	157140	
Profession Tax Employee Contri.	117600	429473

By Anamat & Advances

900155

By Loan & Advances

Bank Of Maharashtra	200000
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By Closing Balances

Cash in Hand	3	
Bank Accounts		
Bank of Maharashtra Arthe	601	
Bank of Maharashtra Shirpur	1815	
Peoples Co.op. Bank A/c No. 4078	996	
State Bank of India A/C No. 11301390746	85212	
State Bank of India A/C No.11609251646	283900	
State Bank of India A/C No.11609251668	259943	632470

29229710

29229710

Place : Dhule
Date : 09/06/2015
Copies : 5

Vide Our Separate Report
For P.D.DALAL & CO.,
Chartered Accountants,


Partner



KISAN VIDYAPRASARAK SANTHA, SHIRPUR SANCHALIT
INSTITUTE OF PHARMACEUTICAL EDUCATION (B.PHARM),
BORADI, TAL. SHIRPUR, DIST. DHULE
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 1/4/2014 TO 31/3/2015

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO SALARY	15895077	BY FEES & FINES	8331416
TO EDUCATIONAL	2693691	BY BANK INTREST	146915
TO MISCELLANEOUS	11866		
TO USAGE CHARGES FOR BUILDING	720000		
TO AUDIT FEE	19154		
TO DEPRECIATION	994027		
		BY DEFICIT	11855484
	<u>20333815</u>		<u>20333815</u>

BALANCE SHEET AS ON 31.03.2015

K.V.P. SANTHA	65669427	BLDG. CONSTRUCTION	13269632	
		ADD:-CURRENT YEAR	153000	
D.PHARMACY COLLEGE	5578859		13422632	
		LESS:- DEPRECIATION 2.5%	335566	13087066
SCHOLARSHIP	2760642			
		FURNITURE	842998	
NMU (RGSTS) GRANT	464000	ADD:-CURRENT YEAR	82701	
			925699	
GYMKHANA GRANT	200000	LESS:- DEPRECIATION 10%	92570	833129
<u>ANAMAT AND ADVANCES</u>		INSTRUMENT	1650572	
AS PER LIST 'A'	3996388	ADD:-CURRENT YEAR	0	
			1650572	
UNSECURED LOAN		LESS:-DEPRICATION 10%	165057	1485515
BANK OF MAHARASHTRA				
Last Year Bal. 600000		LIBRARY	596509	
Add:- During the Year <u>581604</u>	1181604	ADD:-CURRENT YEAR	154648	
			751157	
		LESS:- DEPRECIATION 25%	187789	563368
		DEAD STOCK	531088	
		ADD:-CURRENT YEAR	14575	
			545663	
		LESS:- DEPRECIATION 10%	54566	491097



ELECTRIC EQUIPMENT	530374	
ADD:-CURRENT YEAR	352000	
	<u>882374</u>	
LESS:- DEPRECIATION 10%	88237	794137
COMPUTER	270829	
ADD:-CURRENT YEAR	10300	
	<u>281129</u>	
LESS:- DEPRECIATION 25%	70282	210847
<u>ANAMAT AND ADVANCES</u>		
AS PER LIST 'B'		150175
GYMKHANA GRANT		161100
NMU (IRGSTS) GRANT		315000
FIXED DEPOSITS		3000000
M. PHARMACY KIRD		2592030
<u>INCOME & EXPENDITURE A/C</u>		
LAST YEAR BALANCE	43679502	
ADD:- CURRENT YEAR	<u>11855484</u>	55534986
<u>CLOSING BALANCES</u>		
CASH IN HAND	3	
S.B.I - 11301390746	85212	
S.B.I - 11609251646	283900	
S.B.I - 11609251668	259943	
PEOPLES CO.OP.BANK 4078	996	
BANK OF MAHARASHTRA,SHIRPUR	1815	
BANK OF MAHARASHTRA,ARTHE	<u>601</u>	632470

79850920

79850920

PLACE : DHULE
DATE :- 09/06/2015
COPIES : 5

FOR P.D.DALAL AND CO.,
CHARTERED ACCOUNTANTS

PARTNER



SSS (H&T)
Norms- 2014-15

1 Statement of Building Area

- 1.1 Area required as per norms Sq.M 4300 sqm.
1.2 Total Area actual Provided 4499.49 sqm.

K.V.P.SANSTHA SHIRPUR,SANCHALIT INSTITUTE OF PHARMACEUTICAL EDUCATION
BORADI (B.PHARMACY)

2 Calculation of Depreciation on other assets for AY 2015-16

Sr. No.	Item	Depreciation permitted as in 31st march 2014 Rs.	Cost of additions During 2014-15 Rs.	Additional Depreciation at approved rates as on 31st March 2015 Rs.	Total Depreciation as on 31st March 2015
1	2	3	4	5	6 (3+5)
1	Computers 25% (Life 4 years)	22586	10300	2575	25161
2	Equipment 10% (Life 10 Years)	93548	352000	35200	128748
3	Furniture 10% (Life 10 Years)	199635	97276	9728	209363
4	Books 25% (Life 4 years)	101802	154648	38662	140464
	Total	417571	614224	86165	503736

Important Note : Depreciation in Column 3 is to be claimed only for items which have not served their full life depreciation on computers & books provided before 31 March 2010 not to be taken into account. Depreciation on Equipment & Furniture provided before 31st March 2004 not to be included.

For P. D. DALAL & CO.
Chartered Accountants

Partner

Signature and Seal
of the certifying
Chartered Accountant
and Auditors M.No. 2058

Date

Signature and Seal
of Head of the Institution
With Code No.
PH5206



Principal
PRINCIPAL
Institute Of Pharmaceutical
Education Boradi (425 428)