### ${\it Kisan Vidya Prasarak Sanstha's}$



# Institute of Pharmaceutical Education

Boradi-425428

## **Audit Report 2014-15**



P. D. Dalal & Co. Regd Chartered Accountants

#### **AUDITOR'S REPORT**

We have audited the attached Receipt and Payments Account of Kisan Vidya Prasarak Sanstha's Institute of Pharmaceutical Education, Boradi for the year ended on 31st March, 2015. This financial statement is the responsibility of the College's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further subject to separate remarks we report that:

- 1. College has paid Salary as per 6<sup>th</sup> Pay Commission from June 2011 with D.A. to Senior Faculty @ 100%, more than 3 years Faculty @ 35% and Fresh Faculty @ 10%.
- 2. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- 3. The Receipt and Payment Account dealt with by this report are in agreement with books of account.
- 4. In our opinion and to the best of our information and according to the explanations given to us the said account gives true and fair view of receipts and payments made by the College during the year ended on 31st March 2015.

Dhule

Date: 09/6/2015

P. D. DALAL & CO. Chartered Accountants,

Partner

web : www.pddalalco.in

#### Kisan Vidya Prasarak Sanstha Shirpur, Sanchalit Institute of Pharmaceutical Education Boradi, Tal.Shirpur.Dist. Dhule Statements of Receipts and Payments For the period from 1/4/2014 To 31/3/2015

To Opening Blance		Amount	Amount	Payments	Amount	Amount
Cash in Hard   Sank Accounts   Face   Cash in Hard   Sank Accounts   State Bark of India A/C No. 11301390744   81956   Salary Arrears   2002856   Salary Arrears   20028567   Salary Arrears   200	Receipts	Amount	Allount			
Cash in Hand   Family Counts   State Bank of India A/C No. 1130139074t   81956   Salary Arrears   73500   73	To Opening Balance				270000	
Sate Bank of India A/C No. 11301390744   81956   Salary Arrears   73500   Salare Bank of India A/C No. 11609251668   929111   Security Salary   73500   9345767   15895077   1	Cash in Hand	7				
State Bank of India A/O. No. 1100739074 8 1990   State Bank of India A/O. No. 11009251656 1071438   Teaching 9345767 15895077						
State Bank of India AV. No. 1609251668   029111438   Teaching   9345767   15895077   1	State Bank of India A/C No. 11301390746	81956				
Peoples Co.o., Bank Au No. N. 4078   1008   Reaching   1009   Re	State Bank of India A/C No.11609251646	929111				15895077
Peoples Co.op. Bank Alor No. 4078   1008   89k Grant   315000   1501000   150100   150100   150100   150100   150100   150100   1501000   150100   150100   150100   150100   150100   150100   1501000   150100   150100   150100   150100   150100   150100   1501000   150100   150100   150100   150100   150100   150100   1501000   150100   150100   150100   150100   150100   150100   15010000   15010000   15010000   15010000   150100000   150100000   1501000000   1501000000000   15010000000000	State Bank of India A/C No.11609251668	1071438		Teaching		10000077
Bank of Maharashtra Arthe   S779	Peoples Co.op. Bank A/c No. 4078	1008				
To Grant		577				315000
To Grant   NMU (RGSTS) Grant   200000		67709	2151806			
NMU (RGSTS) Grant	Dank of Managara			Gymkhana Grant		101100
Name			464000	By Other Exenences		
To Fees & Fines Arrears Development Fee 611496 Arrears Tutition Fee 3400934 Arrears Tutition Fee 3400934 Arrears Tutition Fee 58930 Development Fee 58930 Examination Form Fee NMU 438330 LWP. 14480 Student Excess Fee 272000 Tutition Fees 3452670 Student Excess Fee 272000 Tutition Fees 3452670 To Bank Interest 146915 To Bank Interest 146915 To Cher Income Breakages To Ch					55000	
To Fees & Fines	Gymkhana Grant		200000		58458	
To Pees & Fines   Arrears Development Fee   3400934   Arrears Development Fee   3400934   Animals / Feed   20700					15000	
Arrears Development Fee 3407934 Animals / Feed 19154   Development Fee 48276		044400			400050	
Development Fee					20700	
Development Fee	Arrears Tuition Fee					
Eligibility Fee	Development Fee					
L.W.P.	Eligibility Fee					
L.W.P.   14480   Student Excess Fee   272000   Student Excess Fee   272000   Student Excess Fee   272000   Student Excess Fee   3452670   Student Excess Fee   Stamination   44185   Stamination   4	Examination Form Fee NMU					
Tuition Fees	L.W.P.					
Tuition Fees 345270 829716 Eligininy fee Examination 44185 To Remunaration 154829 Examination Form Fee NMU 438338 To Bank Interest 146915 Student Excess Fee 234896 To Bank Interest 244896 Student Excess Fee Work shop 55000 To Other Income Breakages 20000 Breakages 20000 Function & Festival 31327 Furniture Wages 20000 Furniture Wages 20000 Gardening 13774 Gardening 13012 Generator Diesel 6375 Generator Diesel 6375  To Scholarships 5738391 Laboratory 18853 Light Bill Miscellaneous 11866 Profession Tax Employee Contri. 117600 Provident Fund Employee Contri. 157140 274740 Periodicals 75655 To Anamat & Advances 963018 Practical 39836 To D.Pharm A/c 700000 Repairs 17921 To D.Pharm A/c 700000 Repairs 17921 To Kisan Vidya Prasarak Sanstha 932291 Sports 27670 Transporting 78758 Zerox Plumbing Material / Repairs 181604 By Interest On Loan 181604 By Scholarship 5991265	Student Excess Fee					
To Remunaration 154829	Tuition Fees	3452670	8297116			
To Remunaration To Bank Interest  To Bank Interest  To Other Income Breakages  Breakages  To Loan & Advances Bank Of Maharashtra  To Scholarships  To Other Accounts Profession Tax Employee Contri. Provident Fund Employee Contri. To Anamat & Advances  To Anamat & Advances  To Anamat & Advances  To D.Pharm A/C  To D.Pharm A/C  To Kisan Vidya Prasarak Sanstha  To Kisan Vidya Prasarak Sanstha  To Work shop Colouring Function & Festival 31327 Furniture Wages 20000 Gardening 313774 Gardening 313012 Gardening 313012 Gardening 313012 Gardening 44380 Light Bill Miscellaneous News Paper and Magazine Pretiodicals Postage Practical Printing & Stationery Reparis Research Expenses 323496  By Interest On Loan By Usage Charges for Building By Scholarship 55000  To Alamat & Gardening 13012 By Scholarship 55000  13774 44380 Bight Bill 31327 Furniture Wages 20000 Gardening 13012 Garde						
To Other Income   34300	To Remunaration					
To Other Income Breakages Breakages Breakages Bank Of Maharashtra Brocklarships  To Other Accounts Profession Tax Employee Contri. Provident Fund Employee Contri.  To Anamat & Advances  To D.Pharm A/c  To D.Pharm A/c  To Kisan Vidya Prasarak Sanstha  Work shop Colouring 1950 Colouring 13012 Gardening Gardening 13012 Gathering Generator Diesel 18853 Laboratory Light Bill Miscellaneous News Paper and Magazine News Paper and Magazine Profession Tax Employee Contri. 157140 274740 Periodicals Postage Practical Printing & Stationery Reparis Reamuneration 171213 Research Expenses 65277 Telephone & Internet Transporting Travelling Trave			146915			
To Other Income   34300	10 Bulk interest			Work shop		
Function & Festival Furniture Wages   20000	To Other Income					
To Loan & Advances Bank Of Maharashtra  To Scholarships  To Other Accounts Profession Tax Employee Contri. 157140 Provident Fund Employee Contri. 157140  To Anamat & Advances  To D.Pharm A/C  To D.Pharm A/C  To Kisan Vidya Prasarak Sanstha  Funding Sardening 13012 Generator Diesel 6375  Laboratory Light Bill 44380 Miscellaneous 6053 News Paper and Magazine 6053 News Paper and Magazine 700 Periodicals 700 Periodicals 700 Practical 39836 Practical 39836 Practical 39836 Practical 87844 Reamuneration 171213 Research Expenses 65277 To Kisan Vidya Prasarak Sanstha  Funding & Stationery 171213 Research Expenses 65277 Telephone & Internet 77871 Transporting 78758 Travelling 25040 Travelling 32340 Zerox 32340 Plumbing Material / Repairs 64983 2554797  By Interest On Loan By Usage Charges for Building 5901265			34300	Function & Festival		
To Loan & Advances   Fallow   Gathering	Diedrages			Furniture Wages		
Bank Of Maharashtra	To Loan & Advances			Gardening		
To Scholarships			781604	Gathering		
To Other Accounts	Dalik Of Manarashira			Generator Diesel		
To Other Accounts	T- Cabalarahina		5738391	Laboratory		
To Other Accounts	10 Scholarships			Light Bill		
Profession Tax Employee Contri.         117600         News Paper and Magazine         30565           Provident Fund Employee Contri.         157140         274740         Periodicals Postage         700           To Anamat & Advances         963018         Practical Printing & Stationery Reamuneration         87844           To D.Pharm A/c         700000         Reparis 65277           To Kisan Vidya Prasarak Sanstha         9322991         Sports 27670           Telephone & Internet 77871         77871           Transporting 78758         227670           Zerox 91umbing Material / Repairs         32340           Plumbing Material / Repairs         64983         2554797           By Interest On Loan By Usage Charges for Building By Scholarship         5901265				Miscellaneous		
Provident Fund Employee Contri.   157140   274740   Periodicals   700   Postage   700   Postage   39836   Practical   39836   Printing & Stationery   87844   Printing & Stationery   171213   Practical   17921   Repairs   17921   Research Expenses   65277   Research Expenses   27670   Practical   17921		117600		News Paper and Magazine		
Postage 700  To Anamat & Advances 963018 Practical 39836 Practical 39836 Printing & Stationery 87844 Reamuneration 171213  To D.Pharm A/c 700000 Reparis 65277 Research Expenses 65277 To Kisan Vidya Prasarak Sanstha 932291 Sports 27670 Transporting 78758 Telephone & Internet 77871 Transporting 78758 Zerox 32340 Plumbing Material / Repairs 64983 2554797  By Interest On Loan 181604 By Usage Charges for Building 720000 By Scholarship 5901265	Profession Tax Employee Contri		274740	Periodicals		
Practical 39836   Practical 39836   Practical 39836   Practical 39836   Practical 87844   Printing & Stationery 87844   Printing & Stationery 87844   Printing & Stationery 171213   Pri	Provident Fund Employee Contin.	107 140				
Printing & Stationery   R7844   Reamuneration   Repairs   Research Expenses   Resear					70000000	
Reamuneration   171213	To Anamat & Advances		963018			
To D.Pharm A/c			000010			
Research Expenses 65277  To Kisan Vidya Prasarak Sanstha 932291 Sports 27670 Telephone & Internet 777871 Transporting 3440 Transporting 78758 Zerox 9lumbing Material / Repairs 64983 2554797  By Interest On Loan 181604 By Usage Charges for Building 5901265 By Scholarship 5901265			700000		17921	
Sports   27670   To Kisan Vidya Prasarak Sanstha   9322991   Sports   27670   Telephone & Internet   77871   Telephone & Internet   3440   78758   78758   78758   78768   78768   78769   7	To D.Pharm A/c		700000		65277	
Telephone & Internet 77871 Transporting 3440 Travelling 78758 Zerox 91umbing Material / Repairs 64983 2554797  By Interest On Loan 181604 By Usage Charges for Building 720000 By Scholarship 5901265			0322001		27670	
Transporting	To Kisan Vidya Prasarak Sanstna		3322331		77871	
Traveilling					3440	
Zerox     32340       Plumbing Material / Repairs     64983     2554797       By Interest On Loan     181604       By Usage Charges for Building     720000       By Scholarship     5901265					78758	
Plumbing Material / Repairs   64983   2554797					32340	
By Interest Oil Coal 720000 By Usage Charges for Building 720000 By Scholarship 5901265					64983	2554797
By Usage Charges for Building 720000 By Scholarship 5901265				By Interest On Loan		
By Scholarship 5901265						
By Scholarships Transfer to M.Pharma 57 1545				By Scholarships Transfer to M.Pharma		571545



#### Page No.2

By Furniture / Dead Stock / Other Equip. Air Conditioner C.C.T.V.Camera Computer & Printers Dead Stock Electric Equipments Furniture Library	109000 213000 10300 14575 30000 82701 154648	614224
By Building Construction		153000
By Other Accounts Provident Fund Sanstha Contri. Provident Fund Employee Contri. Profession Tax Employee Contri.	154733 157140 117600	429473
By Anamat & Advances		900155
By Loan & Advances Bank Of Maharashtra		200000
By Closing Balances Cash in Hand Bank Accounts Bank of Maharashtra Arthe Bank of Maharashtra Arthe Bank of Maharashtra Shirpur Peoples Co.op. Bank A/c No. 4078 State Bank of India A/C No. 11301390746 State Bank of India A/C No.11609251646 State Bank of India A/C No.11609251668	601 1815 996 85212 283900 259943	632470
		00000740

29229710

29229710

Place : Dhule Date : 09/06/2015 Copies : 5 Vide Our Separate Report For P.D.DALAL & CO., Chartered Accountants,

OALAL & CO

#### KISAN VIDYAPRASARAK SANTHA, SHIRPUR SANCHALIT INSTITUTE OF PHARMACEUTICAL EDUCATION (B.PHARM), BORADI, TAL. SHIRPUR, DIST. DHULE INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1/4/2014 TO 31/3/2015

EXPENDITURE	AMOUNT	INCOME	AMOUNT	
TO SALARY TO EDUCATIONAL TO MISCELLANEOUS TO USAGE CHARGES FOR	15895077 2693691 11866	BY FEES & FINES BY BANK INTREST	8331416 146915	
BUILDING TO AUDIT FEE TO DEPRECIATION	720000 19154 994027			
		BY DEFICIT	11855484	
_	20333815		20333815	
	BALAN	ICE SHEET AS ON 31.03.2015		
K.V.P. SANTHA	65669427	BLDG. CONSTRUCTION ADD:-CURRENT YEAR	13269632 153000	
D.PHARMACY COLLEGE	5578859	LEGG. DEDDECIATION OF M	13422632	40007000
SCHOLARSHIP	2760642	LESS:- DEPRECIATION 2.5%	335566	13087066
NMU (RGSTS) GRANT	464000	FURNIITURE ADD:-CURRENT YEAR	842998 82701 925699	
GYMKHANA GRANT	200000	LESS:- DEPRECIATION 10%	92570	833129
ANAMAT AND ADVANCES AS PER LIST 'A'	3996388	INSTRUMENT ADD:-CURRENT YEAR	1650572 0 1650572	
UNSECURED LOAN BANK OF MAHARASHTRA		LESS:-DEPRICATION 10%	1650572	1485515
Last Year Bal.       600000         Add:- During the Year       581604	1181604	LIBRARY ADD:-CURRENT YEAR	596509 154648 751157	
		LESS:- DEPRECIATION 25%	187789	563368
		DEAD STOCK ADD:-CURRENT YEAR	531088 14575 545663	
		LESS:- DEPRECIATION 10%	54566	491097



#### Page No. 2

BANK OF MAHARASHTRA, ARTHE	601	632470
BANK OF MAHARASHTRA, SHIRPUR	1815	
PEOPLES CO.OP.BANK 4078	996	
S.B.I - 11609251668	259943	
S.B.I - 11609251646	283900	
S.B.I - 11301390746	85212	
CLOSING BALANCES CASH IN HAND	3	
0.0000000000000000000000000000000000000		
ADD:- CURRENT YEAR	11855484	55534986
LAST YEAR BALANCE	43679502	
INCOME & EXPENDITURE A/C		
M. PHARMACY KIRD		2592030
FIXED DEPOSITS		3000000
NMU (¦RGSTS) GRANT		315000
GYMKHANA GRANT		161100
ANAMAT AND ADVANCES AS PER LIST 'B'		150175
LESS:- DEPRECIATION 25%	70282	210847
	281129	
ADD:-CURRENT YEAR	10300	
COMPUTER	270829	
LESS:- DEPRECIATION 10%	88237	794137
ABB. GOTTLETT TEXT	882374	
ADD:-CURRENT YEAR	352000	
FLECTRIC EQUIPMENT	530374	

79850920

79850920

PLACE: DHULE DATE:-09/06/2015 COPIES: 5 FOR P.D.DALAL AND CO., CHARTERED ACCOUNTANTS

PARTNER



SSS (H&T) Norms- 2014-15

Statement of Building Area

Area required as per norms Sq.M

4300 sqm.

1.2 Total Area actual Provided

4499.49 sqm.

K.V.P.SANSTHA SHIRPUR,SANCHALIT INSTITUTE OF PHARMACEUTICAL EDUCATION BORADI (B.PHARMACY)

2 Calculation of Depreciation on other assets for AY 2015-16

Sr. No.	Item	Depreciation permitted as in 31st march 2014 Rs.	Cost of additions During 2014- 15 Rs.	Additional Depreciation at approved rates as on 31st March 2015 Rs.	Total Depricition as on 31st March 2015
1	2	3	4	5	6 (3+5)
1	Computers 25% (Life 4 years)	22586	10300	2575	25161
2	Equipment 10% (Life 10 Years)	93548	352000	35200	128748
3	Furniture 10% (Life 10 Years)	199635	97276	9728	209363
4	Books 25% (Life 4 years)	101802	154648	38662	140464
	Total	417571	614224	86165	503736

Important Note : Depreclation in Column 3 is to be claimed only for items which have not served their full life depreciation on computers & books provided before 31 March 2010 not to be taken into account. Depreciation on Equipment & Furniture provided before 31st March 2004 not to be included.

For P. D. DALAL & CO. Chartered Accountants

Partner

Signature and Seal M-No.2058 of the certifying Charted Accountant and Auditors

Signature and Seal of Head of the Institution With Code No. PH5206

Date



institute Of Pharmacoutical Education Boradi (425 428)